

THE STATE OF NEW HAMPSHIRE

MERRIMACK, SS

SUPERIOR COURT

Docket No. 217-2003-EQ-00106

In the Matter of the Liquidation of  
The Home Insurance Company

~~PROPOSED~~

ORDER APPROVING SETTLEMENT AGREEMENT  
WITH ASHLAND LLC

On consideration of (a) the motion of Christopher R. Nicolopoulos, Insurance Commissioner of the State of New Hampshire, as Liquidator ("Liquidator") of The Home Insurance Company, for an order approving a Settlement Agreement and Mutual Release ("Settlement Agreement") between Ashland LLC f/k/a Ashland, Inc. f/k/a Ashland Oil, Inc. f/k/a Ashland Oil & Refining Company for itself and as successor in interest to Drew Chemical, Inc. ("Claimant") and the Liquidator, and (b) the supporting Affidavit of Peter A. Bengelsdorf, it is hereby found and ORDERED as follows:

1. The Settlement Agreement is reasonable, prudent, and in the best interests of the liquidation of Home;
2. The Liquidator's Motion for Approval of Settlement Agreement with Ashland LLC is granted, and the Settlement Agreement is approved; and
3. The Liquidator's recommendation concerning the allowance of the proofs of claim filed by Claimant is approved and Claimant's claim is allowed as a Class II claim in accordance with RSA 402-C:45 and RSA 402-C:44 in the amount of \$3,000,000.

So Ordered.

Dated: 4/30/2020

  
Presiding Justice